

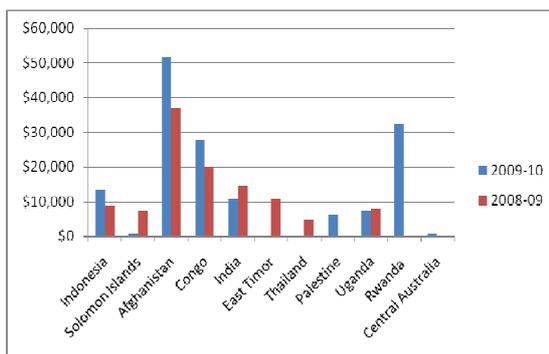
financial report

Financially, this year has been our most successful yet. Following a heart-stopping meeting in September and a subsequent 'call to arms' to our volunteers and supporters, income for the year reached \$222,000 – 150% above last year. This result was very encouraging, but more importantly, it enabled us to implement our growth strategy, including the funding of two new projects in Uganda and Palestine.

The increased emphasis on fundraising included implementation of a new strategy, establishment of an on-line donation facility and the holding of a greater number of successful events. Several significant donations were also received, including \$40,000 from the Ryde Club of Rotary specifically for Afghanistan, and \$30,000 for Rwanda.

As a result, we were able to meet all our project funding obligations comfortably. Afghanistan (34%) and DRC (18%) remained the highest expenditure countries with the same percentages as last year. This was followed by Indonesia (9%) and India (7%).

Expenditure by country 2009-10



Administration as a proportion of income (5%) was reduced, as project support was separated from administration and finance costs. Fundraising costs, which are included

in administration, were almost \$9,000. The majority of this relates to the cost of the annual dinner, a sum covered by the ticket price. Net income from fundraising events was \$15,000.

We employed a Finance Administrator, Lyndall Grose, in addition to our Development Coordinator. Overall however, the number of paid hours per week was reduced. Currently Lyndall is working 4 hours per week and streamlining our accounting, reporting and donor management systems – which will result in significant efficiency gains.

Highlights: 2009-2010

- Two new projects funded.
- 150% increase in income, including new partnership with Ryde Club of Rotary.
- Employment of finance administrator.
- Inaugural dinner raised \$10,000.

Net assets increased by \$29,000 compared to 2008-09. We have budgeted \$168,000 for project assistance in 2010-2011 and this will require the same level of support from our donors and continued emphasis on fundraising.

indigo foundation had no outstanding liabilities at 30 June 2010 in a formal accounting sense, but is committed fully to funding our Agreements with communities. The financial statements, presented on the following pages, are prepared on a cash basis and comprise:

- A statement of income and expenditure; and
- A balance sheet, which shows indigo foundation's financial position at 30 June 2010.

The statements are special purpose financial statements and have not been audited.

Indigo Foundation Inc.

ABN: 81 765 707 413

Balance Sheet

as at 30 June 2010

Assets

Current Assets

Cash on Short Term Deposit	\$13,963
Cash On Hand	\$56,139
Receivables	\$5,850
Total Current Assets	\$75,952

Total Assets	\$75,952
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Liabilities

Current Liabilities	0
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Net Assets	\$
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Equity

Retained Earnings	\$47,237
Current Year Surplus	\$28,716
Total Equity	\$75,952

Full financial reports are available to members on request

Indigo Foundation Inc.

ABN: 81 765 707 413

Profit & Loss Statement

For the year July 2009 - June 2010

Income

Donations	\$197,205
Membership income	\$205
Fundraising income	\$24,138
Interest	\$703
Total Income	\$222,251

Expenses

Community Development Support

Lua Lemba Education and Community	\$13,261
Turusuala Community Training (Solomon Islands)	\$574
Borjegai School (Afghanistan)	\$51,745
Bonobo Conservation Initiative (Congo)	\$27,545
Pravaham Trust (India)	\$10,764
Iskaka Women's Charitable Society (Palestine)	\$6,066
Budaka community – assessment (Uganda)	\$7,286
Rwanda – immigration capacity building	\$32,446
Mt Theo/ Nyirripi Assessment (Central Australia)	\$871
<i>Total Community Development Support</i>	<i>\$150,557</i>
<i>Project support (Development Coordinator)</i>	<i>\$22,559</i>

Administration Expenses

Bank fees	\$836
Advertising and marketing	\$1,602
Postage and PO Box cost	\$1,916
Website	\$160
Library and reference materials	164
Management meeting costs	\$1,257
Communication	\$92
Stationery and printing	\$2,061
General expenses	\$751
Travel expenses	\$470
Administrator	\$2,160
<i>Total Administration Expenses</i>	<i>\$11,469</i>

Fundraising costs \$8,948

Total Expenses \$193,535

Net profit

\$28,716