

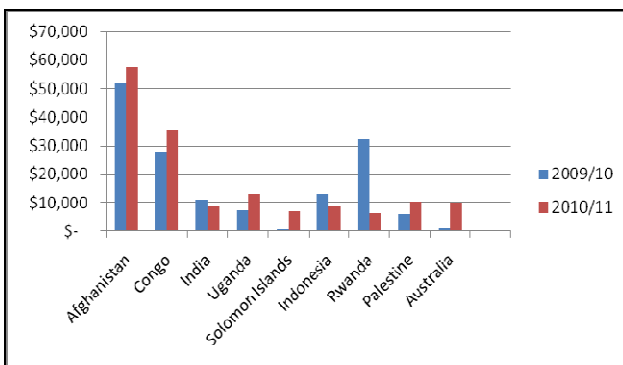
financial report

We are happy to report another financially rewarding year.

Income for the year net of fundraising costs was \$228,000. Several significant donations were received, including \$43,000 from the Ryde Club of Rotary specifically for Afghanistan and a total \$30,000 for the Congo project. The emphasis on fundraising continued and a greater number of successful events were held, not least being the first indigo foundation Canberra dinner, which attracted 150 people. Interest from bank deposits increased due to better cash flow management.

As in prior years the Management Committee continued to increase the level of project support. After careful evaluation of all projects an additional \$22,000 was allocated. This sum includes the cost of the development coordinator, whose consistent support and experience is vital to the quality of our projects. Expenditure was as follows:

Expenditure by country 2010-11



The costs include monitoring and evaluation visits by project managers and the development co-ordinator to all the projects with the exception of Australia.

Administration costs were tightly controlled. The recruitment of a general manager in the third quarter slightly increased costs.

However, this was partially offset by funds raised directly as a result of her employment.

The financial administrator, Lyndall Grose improved our financial systems and enhanced reporting. Lyndall has developed a quarterly report for Project Managers, enabling them to keep track of the income and expenditure of their own projects more efficiently. She is currently employed for four hours a week.

Highlights: 2010-2011

- Project support increased by 13%.
- Strong, stable income. Inaugural Canberra dinner raised \$10,000.
- Increase in net assets by 20%.
- Employment of general manager.
- Administration costs low - 11% of income.

Net assets increased by \$16,000 compared to 2009-10. We have sufficient funds to support all existing projects for the first six months of 2011-2012. Naturally, continuing support from our generous donors will be required for the longer term!

Financially, this was a successful year and we are well placed to build on that success in the future.

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indigo foundation had no outstanding liabilities at 30 June 2010 in a formal accounting sense, but is committed fully to funding our Agreements with communities. The financial statements, presented on the following pages, are prepared on a cash basis and comprise:

- A statement of income and expenditure; and
- A balance sheet, which shows indigo foundation's financial position at 30 June 2010.

The statements are special purpose financial statements and have not been audited.

indigo foundation Inc.

ABN: 81 765 707 413

Balance Sheet

as at 30 June 2011

Assets

Current Assets

Cash on Short Term Deposit	\$7,262
Cash On Hand	\$83,634
Receivables	\$2,500

Total Current Assets

Total Assets **\$93,396**

Liabilities

Current Liabilities **\$1,936**

Net Assets **\$91,460**

Equity

Retained Earnings	\$75,953
Current Year Surplus	\$15,507
Total Equity	\$91,460

Full financial reports are available to members on request

indigo foundation Inc.

ABN: 81 765 707 413

Profit & Loss Statement

For the year July 2010 - June 2011

Income

Donations	\$208,192
Membership income	\$130
Fundraising income	\$34,841
Interest	\$2,040
Total Income	\$245,203

Expenses

Community Development Support

Lua Lemba Education and Community (Indonesia)	\$8,762
Turusuala Community Training (Solomon Islands)	\$7,230
Borjagai School (Afghanistan)	\$57,510
Vie Sauvage (Congo)	\$35,248
Pravaham Trust (India)	\$8,915
Iskaka Women's Charitable Society (Palestine)	\$10,190
Budaka Community Organisations (Uganda)	\$13,407
Rwanda – immigration capacity building	\$6,561
Nyirripi Community (Central Australia)	\$10,000
<i>Total Community Development Support</i>	<i>\$157,823</i>
<i>Project support (Development Coordinator)</i>	<i>\$29,781</i>

Administration Expenses

Bank fees and financial costs	\$1030
Advertising and marketing	\$1282
Postage and PO Box cost	\$1671
Website	\$90
Library and reference materials	\$94
Meeting costs	\$2179
Communication	\$253
Stationery and printing	\$1715
General expenses	\$735
Travel expenses	\$221
General manager and administrator	\$15840
<i>Total Administration Expenses</i>	<i>\$25,111</i>

Fundraising costs \$16,730

indigo foundation awards \$250

Total Expenses \$229,694

Net profit \$15,508